



AFRICAN METHODIST  
EPISCOPAL CHURCH

# Living Legacy Program Memorial Funds

## Memorial Funds

A Memorial Fund provides a simple, efficient and meaningful way to recognize, remember and build on the legacy of a loved one. Donors' gifts are invested and a portion of the interest income is distributed each year to the donors' designated charitable institution in the memory of their loved one. Donors can enjoy immediate and maximum tax advantages and increase their funds for future gifts.

The amount distributed annually typically equals 3 to 5 percent of the principal. This percentage can vary depending on market fluctuations. Earnings above the distributed amount are reinvested to continue to build the principal and to provide a hedge against inflation.

### How it works

- We need the name and photo of the person to be memorialized.
- We allow the donor to designate a charitable organization.
- We offer suggestions for charitable organizations if the donor is unsure of what is appropriate.
- We offer wording for announcements and the *Memorial Fund Journal*.
- We will ask for a copy of the obituary and any other pertinent information.
- We compile a list of donors so that their contributions may be acknowledged.
- We provide a thank-you letter and appropriate tax deduction letter to donors.
- We invest the gifts in a separate account at *Charles Schwab*.
- Annually, we distribute a portion of the interest proceeds to the designated charitable institution.

